

Media Release

Adani Solar expands presence in Central India Partners with Trade Plus Resources & Solutions in M.P.

Indore, 30 November 2021: Adani Solar, the Adani Group's solar manufacturing and EPC arm, today announced Trade Plus Resources & Solutions Pvt. Ltd. as its official channel partner for Central India. Adani Solar made this announcement at the launch of its retail distribution business in Madhya Pradesh. With this, Adani Solar has extended its reach to more than 1,200 towns in India for the distribution of solar panels.

In partnership with Trade Plus Resources & Solutions, Adani Solar aims to rapidly address the renewable energy market and opportunities in Central India. Residential consumers and commercial establishments in the region will now have the alternative to switch to sustainable solar power solutions at an economical rate through a wide range of products offered by Adani Solar.

The Government of Madhya Pradesh is promoting the solar potential across the state in both rooftop and KUSUM segments. Consumers will greatly benefit from the installation of Adani Solar off-grid panels as this will help mitigate the risks of power-cuts. Adani Solar on-grid panels will assist in reducing electricity costs. Adani Solar envisages an opportunity of 350 MW within these segments in the region. The target customers are predominantly in the rooftop, utility-scale, residential, commercial & industrial (C&I), and solar pump segments.

Mr. Ramesh Nair, Chief Executive Officer, Adani Solar, said, "We are pleased to partner with Trade Plus Resources & Solutions to capitalize on Central India's abundant solar energy generation potential. The marked shift in India towards renewable energy sources has tremendously energized the solar power generation sector. Adani Solar is helping to power the growth of renewable energy solutions through the distribution of solar panels to customers across India at competitive rates. Trade Plus Resources & Solutions, as Adani Solar's authorized channel partner, will be responsible for all the solar retail requirements in the region."

Adani Solar has rapidly expanded its retail presence across the country. Through its retail channel partners, the company has a sizeable presence in Rajasthan, Uttar Pradesh, Delhi, Haryana, Gujarat, Maharashtra, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Kerala, West Bengal, Odisha, Assam, Manipur Mizoram, Arunachal Pradesh, Meghalaya, Nagaland, and Tripura.

Adani Solar continues to be a market leader in the segment and is the only manufacturer with IEC 2016 certification in all SKUs. With solar power being the fastest growing and most preferred source of sustainable electricity generation, the Government of India has increased the clean energy targets and is providing the necessary ecosystem for local

manufacturing

to

flourish.

About Adani Solar

Adani Solar is the solar PV manufacturing and EPC arm of the Adani Group, India's fastest growing diversified organization with businesses spanning the resources, logistics, energy, agri, digital and ancillary industries. Adani Solar is the first Indian company to vertically integrate businesses that offer services across the spectrum of photovoltaics manufacturing.

Its state-of-the-art manufacturing facility is expanding to up to 3.5 GW of modules and cells under a single roof. The facility is located at Mundra, one of the world's largest Special Economic Zones, and hence plays host to the entire solar manufacturing ecosystem from polysilicon to modules, including ancillaries and supporting utilities. The cutting-edge technology, with machines and equipment sourced from best-in-class producers, helps in cost leadership, scale of operations, and reliability standards as per global benchmarks.

For more information: <https://www.adanisolar.com/>

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