



**Adani Solar Manufacturing Business  
Resource Conservation Policy**

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Version 1.2

Adani Solar Manufacturing Businesses (Mundra Solar Energy Limited, Mundra Solar PV Limited & Adani New Industries Limited {I&W, Cell and Module}) (hereafter referred as the 'Adani Solar') is committed to sustainable resource utilization practices. Resource conservation is a key element of sustainable business practice. The intensifying competition for natural resources, including land, water, mineral inputs, and fuel, is leading to overexploitation and unsustainable business processes. This makes practising and promoting the efficient use of natural resources vital for improving the sustainability performance of Adani Solar.

We emphasise the judicious use of natural resources through a strategic focus on resource conservation. The resource conservation policy provides an objective framework for demonstrating, evaluating and improving procurement, manufacturing, and supply chain resource efficiency.

All businesses under Adani Solar commit to the following objectives:

- To comply with all applicable resource use regulations, such as those for natural resources, including water, waste, and land.
- To incorporate the principles of resource circularity in processes and production.
- To align procurement and supply chain management activities with the OECD policy principles for sustainable materials management.
- To demonstrate resource stewardship and set efficient resource utilization benchmarks.
- To incorporate life cycle analysis in product development processes.
- To continually seek to monitor, reduce and report on the consumption of non- renewable resources for business activities.
- To define goals, targets and action plans to reduce resource consumption.
- To explore opportunities to reuse, recycle and upcycle materials used in business processes.
- To increase transparency in the supply chain to gain a better understanding of material flows and opportunities for optimization.
- To develop and implement technologies to reduce specific resource use, waste generation and toxicity, and promote sustainable resource use.
- To collaborate with external stakeholders, including government departments, non-governmental organizations, R&D and academic institutions, for improving resource efficiency
- To develop metrics to measure specific resource consumption and undertake projects and programs to improve resource efficiency
- To incentivize and support resource efficiency improvement measures for suppliers and business partners
- To raise awareness amongst our internal and external stakeholders on the importance of resource efficiency and waste management

The policy shall be reviewed periodically and updated as necessary.

Authorized by:

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