



Adani Solar Manufacturing Business
Product Sustainability Policy

Updated on – 15.05.2026

Version 1.1

At Adani Solar, we are committed to responsible product stewardship by integrating environmental considerations into the design, performance, use, and life-cycle management of our solar photovoltaic products. While our products play a critical role in enabling clean and renewable energy, we recognize the importance of managing and minimizing environmental impacts arising from their direct use by customers and clients. This policy reflects our commitment to developing and supplying products that deliver high performance, long operational life, and reduced environmental footprint throughout their use phase and across the product life cycle.

This policy applies to all business operations, manufacturing units, facilities, offices, and related activities of Adani Solar, including its subsidiaries and joint ventures, wherever applicable. This policy, under the Adani Solar brand, covers (Mundra Solar Energy Limited, Mundra Solar PV Limited & Adani New Industries Limited {I&W, Cell and Module}).

Objectives of the Policy:

- Minimising environmental impacts associated with the use of solar photovoltaic products by customers throughout their operational life
- Embedding life-cycle thinking into product design, development, and continuous improvement
- Enhancing product efficiency, durability, safety, and reliability to reduce resource intensity per unit of electricity generated
- Supporting responsible and environmentally sound use of products through customer guidance and technical documentation
- Contributing to circular economy principles by considering end-of-life management, recyclability, and material recovery.
- Design and manufacture solar products that minimise adverse environmental impacts during normal and intended use conditions
- Continuously improve product performance and efficiency in alignment with applicable standards and industry best practices
- Develop products with long operational lifetimes to maximize energy generation and reduce environmental impact over time
- Ensure product compliance with relevant safety, quality, and environmental requirements

Life-Cycle Assessment and Product Stewardship

Adani Solar adopts a life-cycle approach to product stewardship covering raw material sourcing, manufacturing, product use, and end-of-life stages. In alignment with this approach, we commit to progressively undertaking life-cycle assessments across our product portfolio and aim to complete life-cycle studies for all major product categories. Outcomes of these studies will be used to identify opportunities to further reduce environmental impacts during the product use phase and beyond.

Responsible Product Use by Customers

Adani Solar is committed to supporting customers in the responsible and efficient use of its products by:

- Providing clear and comprehensive product specifications, installation manuals, and maintenance guidelines
- Promoting safe installation, operation, handling, and maintenance practices
- Encouraging optimal system design to enhance product performance, durability, and operational efficiency
- Supporting customers and business partners with technical guidance to minimise environmental impacts during product operation and maintenance
- To provide customers with technical services and guidance that enable them to assess, optimise, and reduce the environmental impacts of their energy consumption through efficient operation.

End-of-Life and Circular Economy Considerations

Adani Solar recognises the importance of responsible end-of-life management of solar photovoltaic products. We will:

- Encourage safe, compliant, and environmentally responsible disposal practices
- Explore opportunities to enhance recyclability and material recovery through product design and innovation
- Engage with relevant stakeholders, industry bodies, and regulatory frameworks to support sustainable solar PV waste management systems

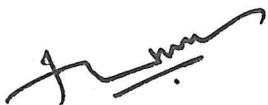
Oversight and Responsibility:

AEL's Board of Directors has oversight into the implementation of this policy. The AEL Sustainability Head along with the Sustainability Leads of individual AEL businesses are responsible for its effective implementation.

Policy Approval:

The updated version of this policy was placed before the Board-level ESG Committee (CRC) at its meeting held and reviewed/approved thereat.

Authorized by:



Muralee Krishnan

Chief Executive Officer