

Adani Solar Manufacturing Businesses (Mundra Solar Energy Limited, Mundra Solar PV Limited & Adani New Industries Limited {I&W, Cell and Module}) (hereafter referred to as the 'Adani Solar') is committed to leveraging its procurement power to drive positive environmental and social outcomes across its supply chain. We recognize that preferential procurement, guided by sustainability criteria, is a critical lever in achieving our vision of 'Growth with Goodness' and contributing to a low-carbon, socially responsible economy. This policy outlines our commitment to selecting suppliers who demonstrate leadership in environmental stewardship and social responsibility.

As a leading solar manufacturing company, Adani Solar is dedicated to continuously improving the sustainability performance of its supply chain through preferential procurement practices. This policy provides the guidelines to ensure that procurement decisions actively favour suppliers who align with our environmental and social objectives, with a particular emphasis on greenhouse gas (GHG) emissions reduction.

The businesses under Adani Solar shall endeavour to:

- Comply with all applicable national and international laws and regulations pertaining to procurement, environmental protection, labour practices, and human rights.
- Integrate comprehensive environmental and social criteria into supplier selection, evaluation, and contracting processes, giving preferential treatment to suppliers who demonstrate superior performance in these areas.
- Environmental Considerations (with focus on GHG Emissions):
 - Prioritize suppliers who demonstrate a clear commitment to reducing their environmental footprint, including efficient resource utilization, waste reduction, and pollution prevention.
 - Preferentially select suppliers based on their GHG emissions intensity or demonstrable GHG reduction efforts and targets, aligned with science-based targets (SBTi) and the Paris Agreement.
 - Encourage suppliers to provide transparent data on their environmental performance, including Scope 1, 2, and relevant Scope 3 GHG emissions, to facilitate informed preferential selection.
 - Favor suppliers who utilize renewable energy sources in their operations and implement energy-efficient technologies.
- Social Considerations:
 - Prioritize suppliers who uphold fair labour practices, including freedom of association, collective bargaining, non-discrimination, fair wages, reasonable working hours, and safe and healthy working conditions.
 - Preferentially select suppliers who demonstrate a strong commitment to human rights, prohibiting all forms of forced labour, child labour, and human trafficking within their operations and sub-tiers.
 - Encourage suppliers to contribute positively to their local communities and uphold ethical business conduct.
- Require all selected suppliers to adhere to Adani Group's Supplier Code of Conduct, which covers aspects such as environmental protection, ethical practices, health and safety, and human rights.
- Collaborate with preferred suppliers to drive continuous improvement in environmental and social performance, including joint initiatives for GHG reduction.
- Measure, monitor, and review the environmental and social performance of our preferred suppliers, including their GHG emissions, in accordance with this policy at regular intervals.
- Drive awareness campaigns for internal procurement teams and external suppliers on the importance of preferential procurement and its role in achieving Adani Solar's sustainability goals.

The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly.

Authorized by:



Muralee Krishnan

Chief Executive Officer