



**Adani Solar Manufacturing Business  
Climate Change Policy**

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Version 1.2

Climate change is one of the most pressing issues facing the world today. Adani Solar Manufacturing Businesses (Mundra Solar Energy Limited, Mundra Solar PV Limited & Adani New Industries Limited {I&W, Cell and Module}) (hereafter referred as the 'Adani Solar') acknowledges this global systemic risk and recognizes that concerted and sustained global action is required if the world is to avoid the adverse impacts of a warming planet.

At Adani Solar, we are striving to make renewable energy a viable and affordable alternative to fossil fuels and aim to be the largest renewable energy company in the world by 2030. We have committed to invest in the green transition, including green hydrogen value chain.

Adani Solar supports the goals of the Paris Agreement and is committed to managing climate change risks across its business operations and to developing strategies in line with global best practice. This policy is in alignment with India's need for cost-effective energy and infrastructure to meet the country's economic growth ambitions and climate commitments.

All businesses under Adani Solar will undertake the following:

- Measure and disclose their total GHG footprint annually using reputed global platforms.
- Be the benchmark in their industry segment for their emission footprint.
- Set short-term emission reduction target in line with SBTi and other industry specific initiatives and develop a transition plan to net-zero in line with SBTi's long-term target.
- Engage actively in climate change advocacy and the shaping of regulations in their business sectors.
- Identify potential physical impacts of climate change on their business activities and introduce appropriate adaptation response measures.
- Identify and implement opportunities for energy and carbon savings throughout the business and in new projects through electrification, use of biofuels, and piloting green hydrogen fuel cells where electrification is not feasible.
- Source renewable energy for their operational needs.
- Invest in developing low-emission alternatives to energy intensive processes currently powered by fossil fuels.
- Regularly review the potential for partnership opportunities for mitigation of and adaptation to climate change.
- Foster in their employees a culture of energy and carbon savings, which further underpins innovation.
- Promote Adani Solar's climate change initiatives - including this policy to their employees and business partners.
- In addition to measuring and disclosing emissions on global platforms, regularly update investors, governments and other relevant stakeholders on the progress in reducing carbon emissions and energy consumption.

The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly.

Authorized by:

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