

Adani Solar is the Solar PV manufacturing arm of Adani Group, a diversified business conglomerate in India, comprising 9 publicly traded companies. It has created world class energy & utilities and transport & logistics infrastructure portfolios with a pan-India presence.

MARKET CAP

worth
USD 200 bn

Adani Solar is India's 1st and largest vertically integrated solar company with 4 GW manufacturing capacity, that offers products along with services across the spectrum of photovoltaics manufacturing. The cutting-edge technology, with machines and equipments sourced from the best in class suppliers, aim to help in cost leadership, scale of operations and reliability standards as per global benchmarks.

Now, Adani Solar is building the World's 1st ever Fully Integrated and Comprehensive Solar Manufacturing Ecosystem of 10 GW in Mundra, India, encompassing the production of Metallurgical Grade Silicon, Polysilicon, Ingots, Wafers, Cells, and Modules and including ancillaries like Glass, EVA, Backsheet, Aluminium Frames, Junction Boxes etc.

Entrenched in Nation Building, Adani has aggressively led the technology-intensive manufacturing sector, through its state-of-the-art entities located at one of the largest, Electronics Manufacturing Clusters (EMC) in Mundra, India, spanning an area of about 800 acres.

Spurring India's Growth with Goodness, Adani is well poised to embark on the Industrial Revolution.

World-Class Solar Modules for you

Adani Solar's cutting-edge technology, scale of operations, cost leadership and reliability, sets it apart from all other global competitors and supporting utilities. Adani Solar produces hi-tech solar panel modules using advanced technology and supplies reliable solar modules that are proven to meet the customer's exact requirements.

- G12, M10 Bifacial PERC/ TopCon cells
- · Half Cut, Multi Bus Bar Technology
- Ga/B doped Wafer Technology
- Module Efficiency upto 23.4%

- Excellent PID Resistance
- Linear Power Degradation as low as 0.40%
- Bifaciality Factor upto 80%
- Upto 30 Years Warranty

SHINE Series



PRIDE Series



Driving the Solar Revolution

PRESENCE

across

countries

50+

월<mark>30</mark>

Linear warranty assuring optimal performance

12 years

Limited product warranty

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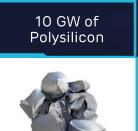
Fully Integrated and Comprehensive Solar Manufacturing Ecosystem

Dawn of a New Era in the Solar Revolution

Building the World's first ever Fully Integrated and Comprehensive Solar manufacturing Ecosystem of 10 GW in Mundra, India



10 GW of Metallurgical Grade Silica





10 GW of Ingots







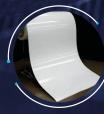
Adani's focus is on renewable energy to enable a responsible energy transition with accelerated footprints in the energy sector. Our proactive investment in Clean Energy and technologies validates our commitment to a sustainable future.



- Reduced import dependency
- Seamless supply of key raw materials







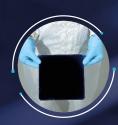
Backsheet Facility



Glass Project



Aluminium Frame Facility



Cell & Module Facility



Warehouse



Training & Testing Lab

Gallery



The Brighter Side of Business



Largest Indian vertically Integrated Cell & Module Manufacturer



Supreme Product Quality with Fully Integrated Plant



Top Perfomer at PVEL from 2018 to 2023 (Highest reliability and best performance)



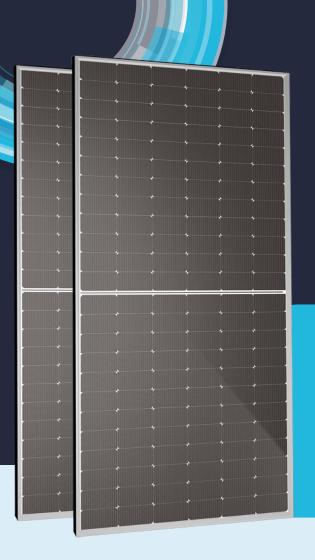
In house EVA, Backsheet, Glass, Aluminium frames manufacturing with Superior process controls



Modules Tested for 3 IEC Assuring superior reliability & linear warranty of PV Modules



Audited by PI Berlin, Black & Veatch, TUV Rheinland



<u>adani</u>

Solar

ELAN SHINE TOPCON Series

N-type

Bifacial Transparent Backsheet Modules

ASB-M10-144-AAA (AAA=550-575) 144 Cells | 550-575 Wp| Gen-I

575+ Wp

Maximum Power Output

22.4%

Maximum Efficiency

0~+5W

Power Tolerance

Linear Performance Warranty Adani Linear Warranty STD Linear Warranty 1.00% 1st you Degradation 99.00% 95% 90% 87.4% 87.4%

Highlights



Up to 30% Additional Power Generation when compared with conventional P-type module



No LID Loss which means more power generation



Better Output In Low Irradiance Higher power output even under low-light environments like on cloudy or foggy days



Better Temperature Coefficient Higher power generation under higher abient temperature conditions

Delivers Reliable Performance Over Time

- Full-automatic facility and industry-leading technology
- · Best-in-class durability and reliability

N-type Bifacial 144 Half-cut cell Module

Electrical Properties	STC*					
Testing Condition	Front Side					
Peak Power (Pmax) (W)	550	555	560	565	570	575
MPP Voltage (Vmp) (V)	42.0	42.2	42.4	42.6	42.8	43.0
MPP Current (Imp) (A)	13.10	13.16	13.21	13.27	13.32	13.38
Open Circuit Voltage (Voc) (V)	50.2	50.4	50.6	50.8	51.0	51.2
Short Circuit Current (Isc) (A)	13.87	13.93	13.99	14.05	14.11	14.17
Module Efficiency (%)	21.42	21.62	21.81	22.01	22.20	22.40

*STC: Irradiance 1000 W/m², Cell Temperature 25°C, AM1.5
The data above is for reference only and the actual data is in accordance with the pratical testing
Power Measurement Tolerance +3%

Electrical Properties	NOCT*					
Testing Condition	Front Side					
Peak Power (Pmax) (W)	417	421	424	428	432	436
MPP Voltage (Vmp) (V)	39.5	39.6	39.8	40.0	40.2	40.4
MPP Current (Imp) (A)	10.56	10.61	10.65	10.70	10.74	10.79
Open Circuit Voltage (Voc) (V)	48.0	48.2	48.4	48.6	48.7	48.9
Short Circuit Current (Isc) (A)	11.18	11.23	11.28	11.33	11.38	11.42

*NOCT: Irradiance 800 W/m², Ambient Temperature 20°C, Wind Speed 1 m/s

Operating Temperature

Operating Temperature (°C)	-40~+85	
Maximum System Voltage (V)	1500V DC (IEC)	
Maximum Series Fuse Rating (A)	30	
Power Tolerance	0~+5W	
Bifaciality*	80%	

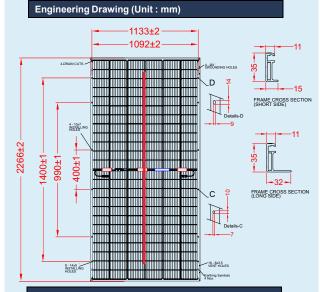
*Bifaciality=Pmaxrear STC/Pmax front STC Bifaciality tolerance:±5%

Temperature Coefficient				
Temperature Coefficient of Pmax*	-0.31%/°C			
Temperature Coefficient of Voc	-0.260%/°C			
Temperature Coefficient of Isc	+0.046%/°C			
Nominal Operating Cell Temperature (NOCT)	42±2°C			

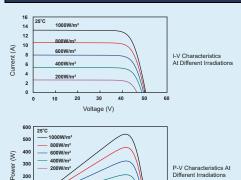
*Temperature Coefficient of Pmax±0.03%/

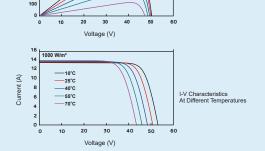
Mechanical Properties	
Cell Size	182.00mm*91.00mm
Number of Cells	144 Halfcut
Module Dimension	2266mm*1133mm
Weight	28kg
Front	3.2mm
Rear	Transparent Backsheet
Frame	Anodized Aluminium Alloy
Junction Box	. 3 diodes`
Length of Cable	4.0mm², 300mm (Cable length can be customized)

With Different Power Generation Gain regarding 550W as an example						
Power Gain (%)	Peak Power (Pmax) (W)	MPP Voltage (Vmp) (V)	MPP Current (Imp) (A)	Open Circuit Voltage (Voc) (V)	Short Circuit Current (Isc) (A)	
10	594	42.0	14.13	50.2	14.97	
15	616	42.0	14.65	50.2	15.51	
20	638	42.1	15.17	50.3	16.06	
25	660	42.1	15.69	50.3	16.61	
30	682	42.1	16.20	50.3	17.16	









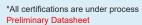
Packaging Configuration					
Packing Type	40'HQ				
Piece/Pallet	31				
Pallet/Container	20				
Piece/Container	620				

*The specification and key features described in this datasheet may deviate slightly and are not guaranteed. Due to ongoing innovation, R&D enhancement Adani Solar reserves the right to make any adjustment to the information described herein at any time without notice. Please always obtain the most recent version of the datasheet which shall be duly incorporated into the binding contract made by the parties governing all transactions related to the purchase and sale of the products described herein.

Warranty and certifications

Product warranty** 12 years of product warranty

Performance guarantee** Power degradation <1.00% in first year <0.40% / year in 2-30 years Approvals and certificates*: IEC 61215 Ed2, IEC 61730, IEC 61701, UL 61730, MCS, JET, CEC, CEC-Aus, IEC 62716, IEC 62782, IEC 60068-2-68, IEC 61853, BIS

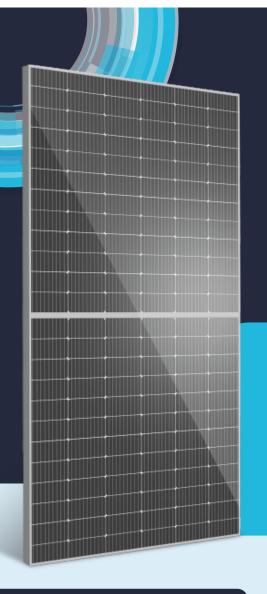












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ELAN SHINE Series

Bifacial PV Modules with Dual Glass, MBB P-Type PERC Half-cut

ASB-M10-144-AAA (AAA=520-545) 144 Cells | 520-545 Wp

Highlights



MBB cell technology excellent antimicrocracking performance with more balanced interior stress: grid pattern current path, lower cost



Up to 70 \pm 5 % bifaciality Factor



Longer Product life and performance -0.45% year over year degradation with 30 years warranty on power



Least degradation for LID & LeTID



Modules made with Ga doped wafer with Smart soldering



Excellent PID resistance

Warranty based on Power Adani Linear Warranty STD Linear Warranty

Higher generation due to bifacial technology

Monofacial module

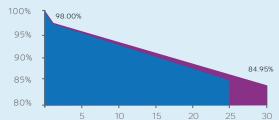
Adani bifacial module

120%

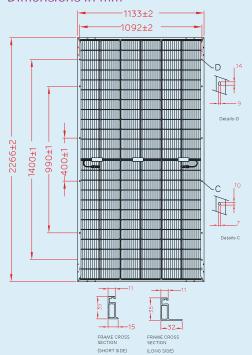
100%

80%

60%



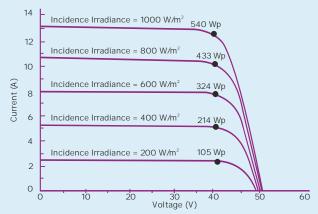
Dimensions in mm



Technical Data

Multi Irradiance Curve Bifacial M10-144 HC Cell Module

Cell temp: 25°C



Electrical data - All data measured to STC*

Electrical Specification			Or	ly front (STC)	
Peak power, (0 ~+ 4.99 Wp)						
Pmax(Wp)	520	525	530	535	540	545
Maximum voltage, Vmpp (V)	41.18	41.34	41.49	41.64	41.80	41.94
Maximum current, Impp (A)	12.65	12.72	12.79	12.86	12.93	13.01
Open circuit voltage, Voc (V)	48.60	48.78	48.95	49.12	49.32	49.48
Short circuit current, Isc (A)	13.41	13.48	13.55	13.63	13.71	13.79
Module efficiency (%)	20.25	20.44	20.64	20.83	21.03	21.22

*STC: Irradiance 1000 W/m², cell temperature 25°C, Air mass AM 1.5 according to EN 60904-3. Average efficiency reduction of 4.5 % at 200 W/m² according to EN 60904-1. Except Pmpp, all other parameters have a tolerance of +/-3 %, measurement uncertainty <3 %

Electrical Characteristics with different rear side power gain (Reference 525 Wp Front)

· · · · · · · · · · · · · · · · · · ·				
Electrical Specification		Pmax gain f	rom rear sid	e*
Bifaciality Gain	10%	15%	20%	25%
Peak power, (0 ~+ 4.99 Wp) Pmax(Wp)	575	600	630	650
Maximum voltage, Vmpp (V)	41.35	41.35	41.36	41.36
Maximum current, Impp (A)	13.89	14.50	15.25	15.75
Open circuit voltage, Voc (V)	48.36	48.36	48.36	48.36
Short circuit current, Isc (A)	15.01	15.66	16.47	17.01
Module efficiency (%)	22.39	23.37	24.54	25.32

* Power gain from rear side depends upon the ground reflectance (Albedo) & Bifaciality factor.

Packaging Configuration					
Container	40'HC				
Pallets / Container	20	Pieces / Container	620		

Note:

- The specifications included in this datasheet are subject to change without notice.
- The electrical data given here is for reference purpose only.
- Please confirm your exact requirements with the sales representative while placing your order.

*Caution:

Please read safety and installation instructions before using the product.

Temperature co-efficients (Tc) and permissible operating conditions

T_c of open circuit voltage (β)	-0.30% /°C
T_c of short circuit current (α)	0.050% /°C
T_c of power (γ)	-0.38% /°C
Maximum system voltage	1500 VDC (IEC & UL)
NOCT	45°C ± 2°C
Temperature range	-40°C to + 85°C

Mechanical data	
Length	2266 mm
Width	1133 mm
Height	35 mm
Weight	33.5 kg
Junction box	IP68; Junction box
Cable and connectors	300 mm length cable, MC4 compatible connectors
Application class	Class A (Safety class II)
Superstrate	High Transmission ARC, Heat Strengthened Glass 2.0 mm
Cells	144 Half-cut mono-crystalline P-type PERC bifacial solar cells; Multi bus bar
Encapsulation	High volume resistivity and low MVTR
Substrate	Semi Tempered Glass -2.0 mm
Frame	Anodized Frame
Design Mechanical load	3600 Pa-downward; 1600 Pa-Upward
Safety Factor for Mechanical load	1.5
Maximum series fuse rating	30 A

^{**} Warranty:

Please read Adani solar warranty documents thoroughly.

Warranty and certifications

Product warranty** 12 years of product warranty

Performance guarantee** Power degradation <2.0% in first year <0.45% / year in 2-30 years

Approvals and certificates*: IEC 61215, IEC 61730, BIS, UL 61730, IEC 61853,IEC 62716,

IEC 60068-2-68, IEC 61701, IEC 62716, IEC 61853-2

Certifications are under process





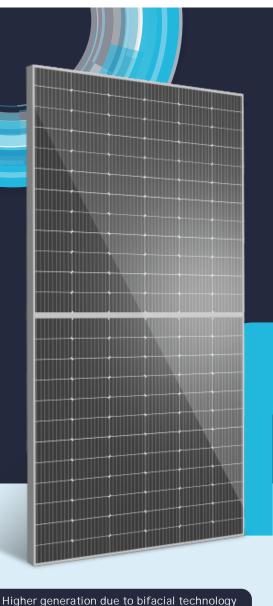












Monofacial module

adani

ELAN SHINE Series

Bifacial PV Modules with Transparent Backsheet, MBB P-Type PERC Half-cut

ASB-M10-144-AAA (AAA=520-545) 144 Cells | 520-545 Wp

Highlights



MBB cell technology excellent antimicrocracking performance with more balanced interior stress: grid pattern current path, lower cost



Up to 70 \pm 5 % bifaciality Factor



Longer Product life and performance -0.45% year over year degradation with 30 years warranty on power



Least degradation for LID & LeTID



Modules made with Ga doped wafer with Smart soldering



Excellent PID resistance



Adani bifacial module

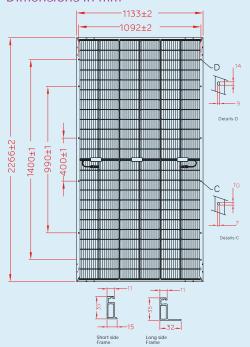
120%

100%

80%

60%

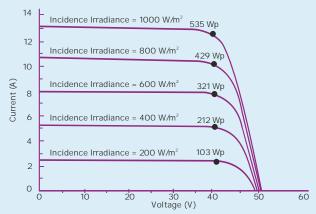
Dimensions in mm



Technical Data

Multi Irradiance Curve Bifacial M10-144 HC Cell Module

Cell temp: 25°C



Electrical data - All data measured to STC*

Electrical Specification			Only front (STC)			
Peak power, (0 ~+ 4.99 Wp)						
Pmax(Wp)	520	525	530	535	540	545
Maximum voltage, Vmpp (V)	41.18	41.34	41.49	41.64	41.80	41.94
Maximum current, Impp (A)	12.65	12.73	12.79	12.86	12.93	13.01
Open circuit voltage, Voc (V)	48.60	48.78	48.95	49.12	49.32	49.48
Short circuit current, Isc (A)	13.41	13.48	13.55	13.63	13.71	13.79
Module efficiency (%)	20.25	20.44	20.64	20.83	21.03	21.22

"STC: Irradiance 1000 W/m", cell temperature 25°C, Air Mass AM 1.5 according to EN 60904-3. Average efficiency reduction is approx 3% at 200 W/m² according to EN 60904-1. Except Pmpp, all other parameters have tolerance of +/-3%, measurement uncertainty <3%.

Electrical Characteristics with different rear side power gain (Reference 525 Wp Front)

Electrical Specification		Pmax gain f	rom rear sid	e*
Bifaciality Gain	10%	15%	20%	25%
Peak power, (0 ~+ 4.99 Wp) Pmax(Wp)	575	600	630	650
Maximum voltage, Vmpp (V)	41.34	41.35	41.36	41.37
Maximum current, Impp (A)	13.89	14.51	15.24	15.72
Open circuit voltage, Voc (V)	48.36	48.36	48.36	48.36
Short circuit current, Isc (A)	15.01	15.66	16.47	17.01
Module efficiency (%)	22.39	23.37	24.54	25.32

* Power gain from rear side depends upon the ground reflectance (Albedo) & Bifaciality factor.

Packaging Configuration					
Container	40'HC				
Pallets / Container	20	Pieces / Container	620		

Note:

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- The electrical data given here is for reference purpose only.
- Please confirm your exact requirements with the sales representative while placing your order.

*Caution

Please read safety and installation instructions before using the product.

Temperature co-efficients (Tc) and permissible operating conditions

T_c of open circuit voltage (β)	-0.26% /°C
T_c of short circuit current (α)	0.054% /°C
T_c of power (γ)	-0.32% /°C
Maximum system voltage	1500 VDC (IEC & UL)
NOCT	45°C ± 2°C
Temperature range	-40°C to + 85°C

Length	2266 mm
Width	1133 mm
Height	35 mm
Weight	28.0 kg
Junction box	IP68; Junction box
Cable and connectors	300 mm length cable, MC4 compatible
	connectors
Application class	Class A (Safety class II)
Superstrate	High Transmission ARC glass 3.2 mm
Cells	144 Half-cut mono-crystalline P-type
	PERC bifacial solar cells; Multi bus bar
Encapsulation	High volume resistivity and low MVTR
Substrate	Transparent Backsheet
Frame	Anodized Frame
Design Mechanical load	3600 Pa-downward; 1600 Pa-Upward
Safety Factor for Mechanical load	1.5
Maximum series fuse rating	30 A

** Warranty:

Please read Adani solar warranty documents thoroughly.

Warranty and certifications

Product warranty** 12 years of product warranty
Performance guarantee** Power degradation <2.0% in first year <0.45% / year in 2-30 years
Approvals and certificates*: IEC 61215, IEC 61730, UL 61730, BIS, IEC 61853-1, IEC 62782,
IEC 61853-2, IEC 61701, IEC 60068-2-68, IEC 62716





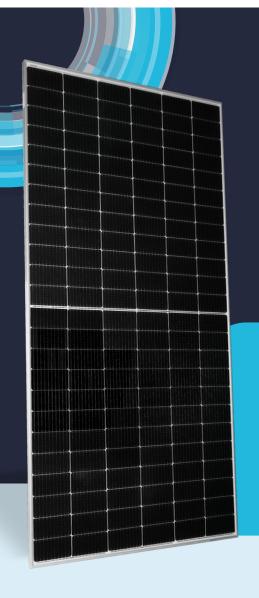














ETERNAL SHINE Series

Monofacial PV Modules
MBB P-Type PERC Half-cut

ASM-M10-144-AAA (AAA=520-545) 144 Cells | 520-545 Wp

Highlights



MBB cell technology with 10BB, smart soldering



High module conversion efficiency upto 21.22%





Excellent low light performance



Least degradation for LID & LeTID with Ga Doped wafer technology

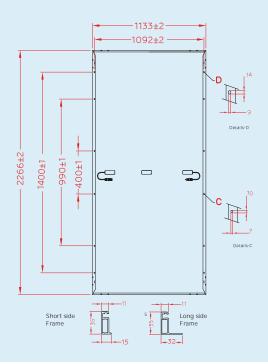


Excellent anti-micro cracking performance with more balanced interior stress: grid pattern current path



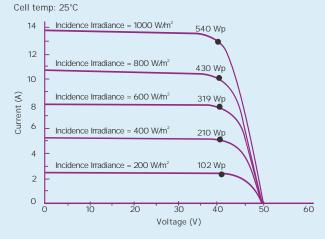
Excellent PID resistance

Dimensions in mm



Technical Data

Multi irradiance curve Monofacial M10-144 HC Cell Module



Electrical data - All data measured to STC*

Electrical Specification	Only front (STC)					
Peak power, (0 ~+ 4.99 Wp) Pmax(Wp)	520	525	530	535	540	545
Maximum voltage, Vmpp (V)	41.18	41.34	41.49	41.64	41.80	41.94
Maximum current, Impp (A)	12.65	12.72	12.79	12.86	12.93	13.01
Open circuit voltage, Voc (V)	48.60	48.78	48.95	49.12	49.32	49.48
Short circuit current, Isc (A)	13.41	13.48	13.55	13.63	13.71	13.79
Module efficiency (%)	20.25	20.44	20.64	20.83	21.03	21.22

*STC: Irradiance 1000 W/m², cell temperature 25°C, Air mass AM 1.5 according to EN 60904-3.Average efficiency reduction is approx. 3% at 200 W/m² according to EN 60904-1. Expect Pmpp, all other parameter have tolerance of +/-3%, measurement uncertainty <3%.

Electrical Characteristics at NOCT**

Electrical Specification		Pmax gain from rear side*				
Pmax(Wp)-NOCT	390	393	397	401	405	408
Maximum voltage, Vmpp (V)	38.39	38.54	38.68	38.82	38.98	39.10
Maximum current, Impp (A)	10.16	10.22	10.27	10.33	10.38	10.46
Open circuit voltage, Voc (V)	45.43	45.76	45.92	46.09	46.28	46.42
Short circuit current, Isc (A)	10.90	10.96	11.02	11.08	11.13	11.22

**NOCT irradiance 800 W/m², ambient temperature 20°C, wind speed 1 m/sec All parameter have a tolerance of +/-3 %, measurement uncertainty <3 %

Packaging Configu	uration		
Container	40'HC		
Pallets / Container	20	Pieces / Container	620

Note:

- The specifications included in this datasheet are subject to change without notice.
- The electrical data given here is for reference purpose only.
- Please confirm your exact requirements with the sales representative while placing your order.
 *Caution:

Please read safety and installation instructions before using the product.

Temperature co-efficients (Tc) and permissible operating conditions

T _c of open circuit voltage (β)	-0.28% /°C
T _c of short circuit current (α)	0.048% /°C
T_c of power (γ)	-0.37% /°C
Maximum system voltage	1500 V (IEC & UL)
NOCT	45°C ± 2°C
Temperature range	-40°C to + 85°C

Mechanical data	
Length	2266 mm
Width	1133mm
Height	35 mm
Weight	28.0 kg
Junction box	IP68; Junction box
Cable and connectors	300 mm length cable, MC4 compatible connectors
Application class	Class A (Safety class II)
Superstrate	High transmittance ARC glass-3.2 mm
Cells	144 Half-cut mono-crystalline
	P-type PERC solar cells;
	Multi bus bar
Encapsulation	High volume resistivity and low MVTR
Substrate	White Backsheet
Frame	Anodized Frame
Design Mechanical load	3600 Pa-downward; 1600 Pa-upward
Safety Factor for Mechanical load	1.5
Maximum series fuse rating	25 A

^{**} Warranty:

Please read Adani solar warranty documents thoroughly.

Warranty and certifications

Product warranty** 12 years of product warranty
Performance warranty** Power degradation < 2.0

Performance warranty** Power degradation <2.0% in first year and <0.55% / year in 2-25 years Approvals and certificates :

IEC 61215, IEC 61730, UL 61215, UL 61730, BIS, IEC 61853-1,IEC 62782,IEC 61701, IEC 61853-2 IEC 60068-2-68, IEC 62716





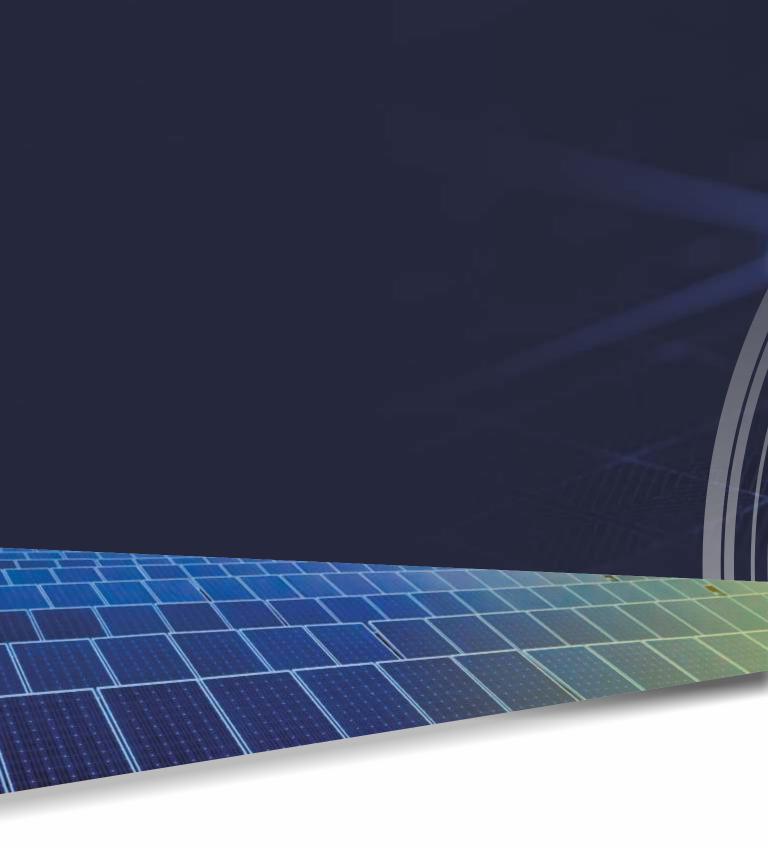














Corporate Headquarters

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CIN: U74999GJ2015PLC083378

Tel: +91 79 2555 5555 | Fax: +91 79 2555 5500

E-mail: cs@adani.com www.adanisolar.com

Manufacturing Unit

Mundra Solar PV Ltd. Revenue Survey No: 180/P

City: Kutch Taluka: Mundra, Village: Tunda, Post Office: Bidada; Pin: 370421